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FOR IMMEDIATE RELEASE

CONSTANTINE HOUSING INITIATIVE MAKES HISTORIC ACQUISITION TO PRESERVE CAL. STATE-NORTHRIDGE PROPERTY FOR FUTURE SIGS

Evanston, Illinois; July 23, 2021 — The Constantine Housing Initiative (CHI) is happy to announce the acquisition and preservation of its first Sigma Chi property located at California State University, Northridge.

The acquisition is an example of how CHI plans to support the Fraternity and its house corporations moving into the future. Due to financial challenges of the previous ownership and the recent suspension of the Zeta Xi chapter, preserving the physical chapter house for future Zeta Xi Sigs became a top priority. The Constantine Housing Initiative stepped in via a friendly acquisition to ensure the property remains in the Sigma Chi family. CHI has already made plans to re-develop the structure, preparing it for the chapter's successful return in the future. In the interim, the facility will continue to house undergraduate brothers, although there will be no further chapter-related activities.

Going forward, CHI will be creating a redevelopment team with plans to develop the property for the long-term sustainability of the Zeta Xi chapter upon its successful return.

CHI Managing Director Joe Fiore, **BRADLEY 2004**, gave high praise for many brothers who were crucial contributors over the more than 18-month acquisition process. "CHI appreciates and recognizes the leadership and service of our acquisition task force, chaired by brother Marl Cummings, **ALABAMA 1976**, in addition to our asset management task force, chaired by brother Bob Schock, **NORTHERN ARIZONA 1973**. Further critical assistance was provided by local and long-serving house corporation members Chris Aristo, **CAL. STATE-NORTHRIDGE 2004** and Dr. Chris Alvarez, **CAL. STATE NORTHRIDGE 1995**; and finally, local Sig real estate attorney Matt Matteson, **SOUTHERN CALIFORNIA 1981**, who provided exceptional guidance and support to all parties involved," Fiore said.

Sigma Chi Executive Director Michael Church, **ILLINOIS 2005**, confirmed, "With continued support locally and from the International Fraternity, this chapter will have every opportunity to once again thrive, and to reside in a premier fraternity chapter house representative of Sigma Chi's high ideals."

Fiore emphasized, "CHI is actively involved with house corporations across the U.S. and is poised to preserve additional assets in the future, in line with our mission to increase the level of General Fraternity support to volunteers, staff and local house corporations, as they strive to maintain and improve the quality of Sigma Chi housing. We look forward to continued work with our volunteers to make Sigma Chi properties stronger and more representative our great organization."



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Sigma Chi is one of the largest collegiate fraternities with undergraduate chapters at 236 universities and colleges and more than 265,000 living alumni members. Sigma Chi provides a welcoming environment for young men of different temperaments, talents and convictions to enjoy a unique lifelong bond that extends far beyond college. Through world-class leadership training, extensive mentoring programs and a strong focus on academic achievement, Sigma Chi sets itself apart as the preeminent collegiate leadership development organization, challenging members to live by its core values and exemplify Character-in-Action™ in every aspect of their lives, and the lives of others.

CHI is a 501c(7) fraternal housing association. More information is available at sigmachi.org/CHI/home.