



Worthy House Corporation Officers,

The Constantine Housing Initiative (CHI) continues to support House Corporations in their efforts to keep Chapter Houses safe, sustainable and sanitized during these challenging times. We felt it was important to continue providing information and resources to aid in your efforts.

CARES Act – Small Business Debt Relief and Economic Injury Disaster Loans

The recently passed Act allows our House Corporations to obtain financial relief under the following provision: if you are a private non-profit with an effective ruling letter from the IRS, granting tax exemption under sections 501(c), (d), or (e) of the Internal Revenue Code of 1954, **or** if you can provide satisfactory evidence from the State that the non-revenue producing organization or entity is a non-profit one organized or doing business under State law.

1. Small Business Debt Relief Program

This program will provide immediate relief to small businesses with non-disaster SBA loans, in particular 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law. **Visit <https://www.sba.gov/funding-programs/loans>**

2. Economic Injury Disaster Loans & Emergency Economic Injury Grants

These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL).

To access the advance, you first apply for an EIDL and then request the advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage. **Visit your SBA District Office: <https://disasterloan.sba.gov/ela/>.**

For additional information including answers to FAQs, review the Small Business Owners Guide to the Cares Act found [here](#).

ServiceMaster:

Below is contact information for our ServiceMaster Partner. *This vendor can and has been utilized in many capacities including: decontamination, sanitization, physical building emergencies and building repairs.* Working with experts in the field, SRM has developed several educational materials to help clients cope with the pandemic. This information is constantly updated and can be accessed by visiting their web page dedicated to the crisis: <https://servicemasterdsi.com/coronavirus-decontamination/>.

Cal McCarty | Vice President

ServiceMaster Recovery Management

Office: 800-954-9444 | Mobile: 224-361-1841

cal.mccarty@smdsi.com | www.srmcat.com

In addition, CHI is continuing to serve as an active resource as it pertains to financing, property management and project management for your physical structures. Visit our website for updated information pertaining to COVID-19. www.constantinehousing.org

We wish you all health and safety.

Fraternally,

Joseph Fiore

Joseph Fiore

Managing Director - Business Development and Finance

Constantine Housing Initiative

Office: 847.869.3658

Direct: 312.259.2314

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1714 Hinman Ave. Evanston, IL 60201
(847) 869-3655 | sigmachi.org